

MINUTES OF THE JUNE 2, 2021, EXECUTIVE COMMITTEE MEETING

The Executive Committee (“Committee”) of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) conducted a videoconference meeting on June 2, 2021. Participating were Board and Executive Committee Chair Steve Case, Vice Chair Dr. Risa J. Lavizzo-Mourey, and Committee member John Fahey.

Also present by invitation of the Committee were Secretary Lonnie Bunch, Counselor to the Chief Justice Jeffrey P. Minear, Chief of Staff to the Secretary Greg Bettwy, Deputy Chief of Staff to the Regents Kate Forester, General Counsel Judith Leonard, and Chief of Staff to the Regents Porter Wilkinson.

CALL TO ORDER

Board and Executive Committee Chair Steve Case called the meeting to order at 11:30 a.m. and reviewed the agenda, which consisted primarily of an overview of the June 14, 2021, meeting of the Board of Regents.

MINUTES OF THE EXECUTIVE COMMITTEE

Upon motion duly made and seconded, the Committee approved the draft minutes of the May 11, 2021, meeting without modification.

OVERVIEW OF THE JUNE 14, 2021, MEETING OF THE BOARD OF REGENTS

Regents’ Business Meeting

Report of the Chair and Executive Committee: Steve Case will deliver the report of the Chair and Executive Committee. He will acknowledge Smithsonian staff transitions including the appointment of Dr. Monique M. Chism as Under Secretary for Education and Doug Hall as Acting Under Secretary for Administration. Mr. Case also will review actions approved by the Executive Committee on behalf of the Board of Regents pursuant to Board Bylaw 3.01.

Approval of the Consent Agenda: Next, the Regents will be asked to approve the Consent Agenda (“Agenda”). Action items on the Agenda will include recognition of Michael Collins, astronaut and former Director of the National Air and Space Museum; approval of the April Board meeting minutes; appointments and reappointments to Smithsonian advisory boards; and gifts and naming recognitions.

Questions on Written Committee Reports: The Regents will then have an opportunity to ask questions regarding the written reports submitted by the Advancement Committee; Compensation and Human Resources Committee; Facilities Committee; Investment Committee; Strategy, Innovation, and Technology Committee; Office of Government Relations; and Smithsonian National Board.

Report of the Finance Committee: Committee Chair Roger Ferguson will deliver the report of the Finance Committee. The Board will be asked to review and approve the fiscal year 2023 federal budget priorities to begin building the 2023 budget. The Board will also be asked to consider the fiscal year 2022 payout distributions from the Smithsonian Endowment.

Report of the Governance and Nominating Committee: Committee Chair Representative Doris Matsui will lead the Board's review of proposed reappointments to the Smithsonian Astrophysical Observatory.

Status Report on the Smithsonian's COVID-19 Response: Next, the Secretary will update the Board on the Smithsonian's ongoing response to the COVID-19 (Coronavirus) pandemic, including the Institution's reopening status and the Smithsonian's COVID-19 vaccine programming. He will discuss the recent announcement to reopen 10 museums over the summer, marking a full reopening of the Smithsonian since closing to the public in March 2020.

Report of the Secretary and Strategic Priorities: Secretary Bunch will then update the Board on the prioritization and implementation of the Smithsonian's strategic focus areas. As part of the update, the Secretary will discuss the collaboration with production firm DM.Experiential and the firm's work as it relates to the *Our Shared Future: Reckoning with Our Racial Past* initiative.

Strategic Discussion on Virtual Smithsonian: Secretary Bunch will also lead a strategic discussion on the Smithsonian's virtual efforts. The focus of the discussion will be on the objectives for the Head of Digital Transformation's first 120 days at the Smithsonian. This is a newly established position and the successful candidate is expected to be named in the coming weeks.

Strategic Discussion on New Smithsonian Museums: To conclude the open session of the meeting, the Secretary will lead a strategic discussion on the two new museums: National Museum of the American Latino and Smithsonian American Women's History Museum. The Board will be asked to consider the initial board candidates for each museum. Additionally, the Board will be updated on funding strategies and site selection for each museum.

Executive Session with the Secretary: The Board will then move into an executive session with the Secretary to discuss proposed changes to the Investment Incentive Compensation Plan.

Gatekeepers' Session: The Board will continue in executive session to conduct its regular "gatekeeper" sessions, which will provide an opportunity for the Board to hear from the General Counsel, Acting Under Secretary for Administration, Inspector General, and Secretary.

Executive Session: The Board will have the opportunity to conclude the June meeting in a Regents-only executive session.

ADJOURNMENT

With no other business to consider the meeting was adjourned at approximately 12:30 p.m.

Respectfully submitted,

Steve Case, Chair